



PT VOKSEL ELECTRIC Tbk.

Factory : Jalan Raya Narogong Km. 16, Cileungsi, Bogor 16820, Indonesia
Tel : (62-21) 8230525, 82491712, 82491720 Fax : (62-21) 8230526, 8249 1701
Website : www.voksel.co.id E-mail : ve@voksel.co.id



REPORT OF PT VOKSEL ELECTRIC TBK'S PUBLIC EXPOSE December 16th, 2022

PT Voksel Electric Tbk (the "Company") has held the annual Public Expose on:

Day, Date : Friday, December 16th, 2022

Time : 10.00 – 11.15 Western Indonesia Time

Venue : Live Event Zoom through link

<https://us06web.zoom.us/j/82813616326?pwd=Y2NjczJtdVJ5OEZXdjZlZkZzUxRS9UQT09>

The Company's management who attend the Public Expose are as follows:

- | | |
|-----------------------------------|-----------------------|
| 1. Commercial Director | : Rizal Nangoy |
| 2. Corporate Development Director | : Ferry Suarly |
| 3. Technical Director | : Hua Shun |
| 4. Corporate Secretary | : Sachje A. Siddharta |

Public Expose Agenda:

1. Exposure of the Company's Performance up to Quarter III-2022;
2. Discussion (Q&A).

The Public Expose divided into 2 sessions, they are:

1. Public Expose material presentation session which was submitted to Indonesia Stock Exchange through e-reporting on December 13rd, 2022 with letter number: 069/CORSEC-VE/XII/2022. The presentation was made by Sachje A. Siddharta as the Corporate Secretary of the Company;
2. Discussion Session.

The following are questions to the Company's Management and the answers given by Management.

1. Akbaruddin – Media Warta In Vina - Kontan

Question:

Is there any dividend distribution this year?

Answer:

Hua Shun – The Company allocates dividends to be paid to the shareholders with due regard to the prevailing laws and regulations, and by considering several aspects as follows:

1. Net profit after tax obtained in the concerned fiscal year;
2. The amount to be set aside for reserve funds, with references to the provisions stipulated in the Limited Liability Companies Law No. 40 of 2007 articles 71 paragraph 2;

The Company takes care to ensure that any dividend distribution plan has no detrimental effect on the Company's financial performance or risk profile. Furthermore, the decision to distribute dividends will be made through an Annual General Meeting of Shareholders.



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2. Vina – Kontan
Public / Individual (Anonymous)

Question:

What is the budgeted capex for 2023, including its allocation?

Answer:

Ferry Suarly – *In 2023, The Company has budgeted capex of 70.8 billion with allocations mainly for increasing capacity and efficiency. However, the use of this capex is flexible and will be modified following economic developments and the cable business next year.*

3. Public / Individual (Anonymous)

Question:

What does the Company's efforts to improve operational performance which still negative?

Answer

Hua Shun – The Company has implemented a strategy in challenging conditions due to the Covid-19 pandemic and amid rising of raw material prices by making various adjustments and continue to push any innovation to improve the efficiency, effectiveness and productivity of the Company performance.

The Company believes that the Company's cash flow will continue to improve, given the steady demand in the electricity and telecommunications sectors. Currently, it can be seen with the development of third party trade receivable collection which is starting to show improvement compare to previous quarters.

4. Rizki – Emiten News Journalist

Question:

What is your strategy to maximize profitability margin amid rising of raw material prices (aluminum & copper)?

Answer:

Rizal Nangoy – We understand that the future challenges related to an uncertainty conditions, including the possibility of an increase in raw materials. For this reason, we already have several strategies, starting from price adjustments that are adjusted to the dynamics of raw material price developments. Besides that, we also have a hedging committee that will decide how our strategy is to deal with dynamics in raw material prices and we also make continuous improvements to improve work efficiency and productivity.



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5. Rizki –Emiten News Journalist
Vina – Kontan

Question:

How does VOKS see business prospects in the next year?

Answer:

Rizal Nangoy – First, the global situation is still heavily influenced by "VUCA" (Volatility, Uncertainty, Complexity, and Ambiguity). However, now it can be seen that the pandemic is getting under control and our domestic economic conditions are also relatively better compared to the global as a whole. Indonesia's economic growth is 5% (five percent) positive. Surely, this is good news for next year's business prospects.

However, we are also aware that the threat of a global recession will also be our consideration in taking strategic steps next year.

Internally, the business decisions we make are based on prudent considerations and mitigate all risks that might arise. At this time, I need to say that Voksel already has outstanding contracts with our business partners, including PT PLN (Persero). Currently we are working on the Main Distribution Materials (MDU) project. Likewise with other business partners including in telecommunications.

Next year facing a challenging situation, we will also diversify our market into PLN, telecommunication, free market and export. In addition, we also carry out product developments to fulfil market needs in the future.

Thus we convey this report on the implementation of the Public Expose, thank you for your attention and cooperation.

Jakarta, December 16th, 2022

Yours Faithfully,

PT Voksel Electric Tbk.

Sachje Amalia Siddharta

Corporate Secretary